

Central Darling Shire Council

Quarterly Budget Review Statement
for the period 01/10/16 to 31/12/16

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:
31 December 2016

It is my opinion that the Quarterly Budget Review Statement for Central Darling Shire Council for the quarter ended 31/12/16 indicates that Council's projected financial position at 30/6/17 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



Jacob Philp
Responsible Accounting Officer

date: 21 February 2017

Central Darling Shire Council

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2016
Income & Expenses - Council Consolidated

Quarterly Budget Review Statement
 for the period 01/10/16 to 31/12/16

(\$000's)	Original Budget 2016/17	Approved Changes				Revised Budget 2016/17	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than QBRs	Sep QBRs	Dec QBRs					
Income										
Rates and Annual Charges	1,856					1,856	(60)	1,796	1,796	
User Charges and Fees	6,529					6,529		6,529	2,485	
Interest and Investment Revenues	63					63		63	34	
Other Revenues	392					392		392	101	
Grants & Contributions - Operating	9,521		2,488			12,009		12,009	4,939	
Grants & Contributions - Capital	1,425					1,425		1,425	592	
Net gain from disposal of assets										
Share of interests in Joint Ventures										
Total Income from Continuing Operations	19,786	-	-	2,488	-	22,274	(60)	22,214	9,947	
Expenses										
Employee Costs	4,175					4,205		4,205	2,073	
Borrowing Costs	64		30			64		64	33	
Materials & Contracts	10,954					13,197	(335)	12,862	3,861	
Depreciation	2,738		2,243			2,738		2,738	1,368	
Legal Costs										
Consultants										
Other Expenses	1,239					1,239		1,239	-	
Interest & Investment Losses										
Net Loss from disposal of assets									753	
Share of interests in Joint Ventures										
Total Expenses from Continuing Operations	19,170	-	-	2,273	-	21,443	(335)	21,108	8,088	
Net Operating Result from Continuing Operation	616	-	-	215	-	831	275	1,106	1,859	
Discontinued Operations - Surplus/(Deficit)										
Net Operating Result from All Operations	616	-	-	215	-	831	275	1,106	1,859	
Net Operating Result before Capital Items	(809)			215		(594)	275	(319)	1,267	

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/2016 and should be read in conjunction with the total QBRs report

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

1	Rates and Annual Charges, decrease of \$60,000 as follows:			
		Annual Budget	YTD Actual	Variance
	Ordinary Rates			
	Residential	325	320	(5)
	Farmland	424	423	(1)
	Business	44	43	(1)
		793	786	(7)
	Annual Charges			
	Domestic Waste Manageme	457	379	(78)
	Water Supply Services	450	471	21
	Sewerage Services	156	160	4
		1,063	1,010	(53)

The variation is primarily due to supplementary valuation credits of \$6,295 and an over-estimation of the budget Waste Management Annual Charge.

2 Adjust margin on RMS works not previously allowed.

Central Darling Shire Council

Capital Budget Review Statement

Budget review for the quarter ended 31 December 2016
Capital Budget - Council Consolidated

Quarterly Budget Review Statement
 for the period 01/10/16 to 31/12/16

(\$000's)	Original Budget 2016/17	Approved Changes				Revised Budget 2016/17	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than QBRS	Sep QBRS	Dec QBRS					
Capital Expenditure										
New Assets										
- Plant & Equipment									82	
- Land & Buildings									-	
- Other	1,015				1,015			1,015	398	
Renewal Assets (Replacement)										
- Plant & Equipment	495				495			495	150	
- Land & Buildings	1,919				1,919			1,919	949	
- Roads, Bridges, Footpaths										
- Land & Buildings										
Loan Repayments (Principal)										
Total Capital Expenditure	3,429	-	-	-	3,429	-		3,429	1,579	
Capital Funding										
Rates & Other Unified Funding	21				21			21		
Capital Grants & Contributions	3,407				3,407			3,407	1,238	
Reserves:										
- External Restrictions/Reserves										
- Internal Restrictions/Reserves										
New Loans										
Receipts from Sale of Assets										
- Plant & Equipment										
- Land & Buildings										
Total Capital Funding	3,428	-	-	-	3,428	-		3,428	1,238	
Net Capital Funding - Surplus/(Deficit)	(1)	-	-	-	(1)	-		(1)	(341)	

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/2016 and should be read in conjunction with the total QBRS report

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details
