

Central Darling Shire Council

Quarterly Budget Review Statement
for the period 01/01/17 to 31/03/17

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:
31 March 2017

It is my opinion that the Quarterly Budget Review Statement for Central Darling Shire Council for the quarter ended 31/03/17 indicates that Council's projected financial position at 30/6/17 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



Jacob Philp
Responsible Accounting Officer

date: 17 May 2017

Central Darling Shire Council

Quarterly Budget Review Statement

for the period 01/01/17 to 31/03/17

Income & Expenses Budget Review Statement

Budget review for the quarter ended 31 March 2017

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Rates and Annual Charges	1,856					1,878			1,878	1,878	
User Charges and Fees	6,529					6,529			6,529	4,671	
Interest and Investment Revenues	63					63			63	60	
Other Revenues	392					392			392	262	
Grants & Contributions - Operating	9,521					12,009	(1,165)	1,2	10,844	6,586	
Grants & Contributions - Capital	1,425					1,425			1,425	875	
Net gain from disposal of assets	-					-			-	-	
Share of Interests in Joint Ventures	-					-			-	-	
Total Income from Continuing Operations	19,786	-	-	-	-	22,296	(1,165)		21,131	14,332	
Expenses											
Employee Costs	4,175					4,205	-		4,205	3,181	
Borrowing Costs	64					64			64	49	
Materials & Contracts	10,954					13,197	(2,602)	3	10,595	5,798	
Depreciation	2,738					2,738	-		2,738	2,051	
Legal Costs	-					-			-	-	
Consultants	-					-			-	-	
Other Expenses	1,239					1,239			1,239	906	
Interest & Investment Losses	-					-			-	-	
Net Loss from disposal of assets	-					-			-	-	
Share of interests in Joint Ventures	-					-			-	-	
Total Expenses from Continuing Operations	19,170	-	-	-	-	21,443	(2,602)		18,841	11,985	
Net Operating Result from Continuing Operation:	616	-	-	-	-	853	1,437		2,290	2,347	
Discontinued Operations - Surplus/(Deficit)						-			-		
Net Operating Result from All Operations	616	-	-	-	-	853	1,437		2,290	2,347	
Net Operating Result before Capital Items	(809)	-	-	-	-	(572)	1,437		865	1,472	

Central Darling Shire Council

Quarterly Budget Review Statement
for the period 01/01/17 to 31/03/17**Income & Expenses Budget Review Statement**
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes Details

- | Notes | Details |
|-------|---|
| 1 | Project program extended to August 2017 due to wet weather delays.
Income now to be received in the 2017/18 year \$1,291,000 |
| 2 | Additional grant for Airstrip Upgrades, Menindee and White Cliffs \$126,000 |
| 3 | Reduction in expenditure due to delay in Eurella works, and other maintenance works |

Central Darling Shire Council

Quarterly Budget Review Statement
for the period 01/01/17 to 31/03/17

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2017

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2016/17	Approved Changes					Revised Budget 2016/17	Variations for this Mar Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Capital Expenditure											
New Assets											
- Plant & Equipment							-			-	
- Land & Buildings							-			-	
- Other	1,015						1,015			1,015	17
Renewal Assets (Replacement)											
- Plant & Equipment							-			-	
- Land & Buildings	495						495			495	150
- Roads, Bridges, Footpaths	1,919						1,919			1,919	
- Land & Buildings							-			-	
Loan Repayments (Principal)							-			-	
Total Capital Expenditure	3,429	-	-	-	-	-	3,429	-		3,429	167
Capital Funding											
Rates & Other Untied Funding	21						21			21	
Capital Grants & Contributions	3,407						3,407			3,407	313
Reserves:											
- External Restrictions/Reserves							-			-	
- Internal Restrictions/Reserves							-			-	
New Loans							-			-	
Receipts from Sale of Assets											
- Plant & Equipment							-			-	
- Land & Buildings							-			-	
Other Funding... enter description here							-			-	
Other Funding... enter description here							-			-	
Total Capital Funding	3,428	-	-	-	-	-	3,428	-		3,428	313
Net Capital Funding - Surplus/(Deficit)	(1)	-	-	-	-	-	(1)	-		(1)	146

