



December 8, 2023

Public Notice – Central Darling Shire Council Financial Statements

In accordance with Section 418 (3) of the Local Government Act, the presentation of the Council's Audited Financial Statements will be presented at the Central Darling Shire Council Ordinary Meeting on December 13, 2023. Members of the public are welcome to view these documents by contacting Central Darling Shire Council.

Submissions must be made in writing to: The General Manager, Central Darling Shire Council, PO Box 165, Wilcannia NSW 2836. Or by email: council@centraldarling.nsw.gov.au
Submissions close one week after the December Council meeting.

The Financial Statements are included in Council's Annual Report, on Council's website.
<https://www.centraldarling.nsw.gov.au/Council/Policies-and-Plans/Annual-Reports>

As per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act 1993 (NSW), Central Darling Shire Council advises that the ordinary Council meeting to be held on 13th December 2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30th June 2023.

A summary of the Financial Statements is provided below.

	2023 \$ '000	2022 \$ '000
Income Statement		
Total income from continuing operations	57,354	46,630
Total expenses from continuing operations	32,026	26,131
Operating result from continuing operations	25,328	20,499
Net operating result for the year	25,328	20,499
Net operating result before grants and contributions provided for capital purposes	5,645	1,969
Statement of Financial Position		
Total current assets	28,165	17,387
Total current liabilities	(8,666)	(6,171)
Total non-current assets	224,904	197,561
Total non-current liabilities	(565)	(1,500)
Total equity	243,838	207,277
Other financial information		
Unrestricted current ratio (times)	2.94	3.12
Operating performance ratio (%)	14.95%	7.01%
Debt service cover ratio (times)	43.53	12.74
Rates and annual charges outstanding ratio (%)	12.12%	9.08%
Infrastructure renewals ratio (%)	159.01%	282.93%
Own source operating revenue ratio (%)	23.18%	33.12%
Cash expense cover ratio (months)	4.89	7.58

In accordance with Section 420 of the Local Government Act 1993 (NSW), any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Greg Hill
GENERAL MANAGER