

Income and Expenses Statement Year Ending 30 June 2024

	Budget 2022/23 \$'000	Budget 2023/24 \$'000	Notes
Income			
Rate Income	885	913	
Annual Charges Income	1,598	1,659	
User Charges & Fees	9,716	9,451	
Interest & Investment Revenue	54	87	1
Other Revenues	405	383	
Operating Grants	5,559	6,598	2
Capital Grants	24,394	23,514	
Contributions	3,185	3,238	
Total income from continuing operations	45,796	45,842	
Expenditure			
Employee Benefits	6,968	6,869	
Borrowing Costs	39	40	
Materials & Contracts	7,696	8,645	3
Depreciation	4,324	4,329	
Other Expenses	2,257	2,424	
Total expenses from continuing operations	21,284	22,307	
Operating result from continuing operations	24,512	23,535	
Net operating result before capital grants and contributions	118	21	

Notes

- Interest and Investment Revenue
Is expected to increase in line with higher interest rates.
- Operating Grants
Operating grants are expected to increase for the budget year 2023-24. This is due to increased funding to be received for Roads to Recovery an expected increase in Federal Assistance Funding.
- Materials & Contracts
Operating expenses will increase in-line with additional grant funding.